

## Finanacing Higher Education Everfi Module 6

all of the following are true about why it is important to complete the free application for federal student aid (FAFSA) process EXCEPT : - ANS - it allows you to be eligible for early admission

what has the biggest impact on whether a 4 year university is affordable? - ANS - the amount of financial aid that the university offers

a 529 plan can help you save more money than a traditional savings account because... - ANS - it is a tax free

cutting down costs by earning an associate's degree first and then transferring to a four year college or university can be done by going to what type of higher education institution? - ANS - a local community college

earning a degree can be expensive but which example shows why it might be worth it? - ANS - individuals with a bachelor's degree typically earn a higher annual salary than those without one

earning a degree can be expensive but which example shows why it might be worth it? - ANS - you are more likely to earn more money over your lifetime than if you did not have a degree

it does not make sense to avoid post secondary education because of its cost since in the long run: - ANS - the salary you will earn with a degree will pay back the cost of college over your career

what type of federal funding is free money, but is based on financial need only? - ANS - federal grants

living on campus while earning your degree can help you save money on... - ANS - transportation

# Everfi Module 6 Answers

**Prosper Education**



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*F\_M6\_S3* Prosper Education, 2022

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